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Received - RICHARD TAKECHI Register of Deeds, Douglas County, NE 6/16/2004 08:41:03.80

Return to: Paul D. Kratz, 1819 Farnam Street, Suite 804, Omaha, NE 68183 (402) 444-5118

NOTICE OF ENVIRONMENTAL REMEDIATION ACTIVITY AND COVENANT RESTRICTING USE

This Notice of Environmental Remediation Activity and Covenant Restricting Use (this "Notice and Covenant"), is made this 1375 day of Man , 2004 by the City of Omaha, Nebraska, a municipal corporation (the "City"), and Riverfront Campus Developers II, L.L.C., a Nebraska limited liability company ("RCD II").

RECITALS

A. WHEREAS, the City is the owner of the real property known as Lots 11, 12, 13, 14, and 15 of the Gallup University Riverfront Campus, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska and located in Omaha, Nebraska ("Property I"); and

- B. WHEREAS, the City and Riverfront Campus Developers, L.L.C. ("RCD") entered into a Redevelopment Agreement dated April 19, 2001 (as heretofore and hereafter amended, the "Redevelopment Agreement") which was approved by Ordinance No. 35543, passed by the Omaha City Council on April 10, 2001, and approved by the Mayor of the City on April 19, 2001. The Redevelopment Agreement provides for the City to convey Property I to RCD; and
- C. WHEREAS, RCD has assigned all its rights to RCD II under the Redevelopment Agreement pertaining to Property I, including but not limited to its right to receive such conveyance of said property.
- D. WHEREAS, the City is the owner of the real property known as Lot 17 of the Gallup University Riverfront Campus, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska and located in Omaha, Nebraska ("Property II") (Property I and II will hereinafter be referred to collectively as the "Property").
- E. WHEREAS, the Redevelopment Agreement provides, in part, that the City will perform environmental remediation, at, on, under and with respect to the Property.
- F. WHEREAS, pursuant to the Nebraska Remedial Action Plan Monitoring Act, Neb. Rev. Stat. § 81-15,181 et seq., the City has submitted to the Nebraska Department of Environmental Quality ("NDEQ") for its approval, and NDEQ has approved, a Remedial Action Plan identified as the "Remedial Action Plan for City of Omaha, West Gallup, & Miller Properties, Riverfront Redevelopment Project, Abbott Drive, Omaha, Nebraska, October 2003, JHC Project No. 243-71, Revision 4" and/or the "RAPMA Project #36-336-4919" ("RAP 3") (RAP 3, together with other related remediation documentation submitted to and approved by

NDEQ pursuant to or in connection with RAP 3 will hereinafter be referred to as the "Remediation Documentation").

- G. WHEREAS, pursuant to RAP 3, the City agreed to record with the Douglas County, Nebraska Register of Deeds a deed notice and restrictive covenant for the Property that touches and concerns and runs with the land.
- H. WHEREAS, the Property was legally described as set forth in Attachment A attached hereto and incorporated herein prior to being platted as part of Gallup University Riverfront Campus.

NOW, THEREFORE, the City and RCD II hereby declare that the Property shall hereinafter be bound by, held, sold and conveyed subject to the following terms, covenants, restrictions and easements set forth in paragraphs 1 though 11 below, which shall touch and concern and run with the land, or any part thereof, in perpetuity and shall be binding on the City and RCD II, their heirs, successors, assigns, and transferees, and all parties acquiring any right, title, interest, or use in the Property.

1. Purpose of the Covenant: The purpose of this Notice and Covenant is to ensure protection of human health and the environment by minimizing the potential for exposure to any hazardous substance, hazardous waste, hazardous constituent, and/or solid waste that remains on the Property. This Notice and Covenant will accomplish this purpose by minimizing or eliminating those activities that result in disturbing the ground surface, and by creating a review and approval process to ensure that any such intrusive actions are conducted with appropriate precautions to avoid or eliminate any hazards.

2. Use Restrictions:

- a. The Property shall not be used, developed or operated in any manner that violates any applicable state or federal laws, rules, and regulations and/or zoning requirements.
- b. The Property shall not be used or developed in any manner that shall have a reasonable degree of scientific probability of impairing, degrading or compromising the remediation performed pursuant to the Remediation Documentation.
- c. Use of the property for residential use (but not hotel use) is specifically limited to multi-functional structures with no dwelling units constructed on the ground floor.
- d. The Property shall not be used to store, treat or dispose of wastes of any kind, except garbage, rubbish, trash or wastes generated in the ordinary course of the occupant's business and stored, treated and disposed of in accordance with all applicable laws, rules and regulations of governmental authorities.

- e. The Property shall have no development where foundation loads shall be increased above loads specified in any engineering plans approved by the Permits and Inspections Division of the City of Omaha Planning Department or its successor agency.
- f. Domestic, irrigation and water wells of any type shall not be drilled or maintained on the Property, except for groundwater monitoring wells. Groundwater beneath the Property shall not be used as a source of drinking water. Irrigation wells must be monitored in conjunction with the long term monitoring plan and well water exceeding the maximum contaminant level established by governmental authority shall not be used where the public may come into contact with it.
- g. If the soil capping system described in RAP 3 is penetrated to a depth that has a reasonable degree of scientific probability of interfering with or impairing the integrity of the soil capping system, additional engineering steps will be taken to protect human health and the environment until the integrity of the capping system is restored.
- h. Prior to a planned penetration of the soil capping system, a protocol shall be developed for testing and proper management of any contaminated environmental media (e.g. soils, and ground water) that may be encountered. Prior to implementation of the planned penetration of the soil capping system, the protocol will be provided to NDEQ for review and approval.
- i. No actions or development shall be allowed on the Property that will have a reasonable degree of scientific probability of altering the drainage patterns such that the integrity of the soiling capping system would be compromised, or resulting in unstable slopes on the Property or damaging the rip rap and shoreline armoring.
- j. Changes in use or development of the Property to any use other than commercial, hotel, public parks, open spaces, recreational areas or riverboat concession will require the approval of NDEQ. NDEQ will evaluate the need for any additional remedial action prior to implementation of the proposed changes and will determine whether the changes will be protective of human health and the environment.
- 3. Obligations: Notwithstanding any conveyance of any interest of any portion of the Property, the City shall at all times comply with the obligations set forth in the Remediation Documentation and this Notice and Covenant. This Notice and Covenant shall in no way amend, modify, limit or release the City from its duties under the Remediation Documentation and/or the Redevelopment Agreement, including but not limited to the duties of the City with respect to hazardous substances (as defined in the Redevelopment Agreement), environmental remediation and/or indemnification on account of hazardous substances set forth in the Redevelopment Agreement. Neither

RCD II nor any subsequent owner of any interest of any portion of the Property shall be required to perform the duties of the City set forth in the Remediation Documentation and/or the Redevelopment Agreement; provided, however, that RCD II, its heirs, successors, assigns, and transferees and all parties acquiring any right, title, interest, or use in the Property, shall not take any action that would violate any provision of this Notice and Covenant.

- 4. <u>Easement</u>: The City reserves and shall have, and with respect to the portion of the Property owned by RCD II, effective upon RCD II's acquisition of any portion of the Property, RCD II hereby grants to the City, a temporary easement from time to time to enter upon the Property to the limited extent and for such necessary and reasonable time as is required to perform the City's obligations under the Remediation Documentation and this Notice and Covenant. The City shall perform all work in a good and workmanlike manner with as little interference with any use or business being conducted on the Property as is reasonably possible under the circumstances existing at the time. The City shall give the owner of the portion of the Property on which the City will enter pursuant hereto as much advance notice as is reasonably possible under the circumstances existing at the time. The City shall repair and replace any damage to improvements and landscaping caused by the work performed by the City and its employees and contractors immediately upon completion of the work.
- 5. <u>Modifications</u>: This Notice and Covenant runs with the land and is perpetual, unless modified or terminated with the written approval of the City, NDEQ, and the fee simple titleholders of not less than one hundred percent (100%) of the land area of the Property.
- 6. <u>Recording</u>: This Notice and Covenant, and any modification or termination shall be recorded in the Douglas County, Nebraska Register of Deeds and indexed by the legal description and/or lot number of the real property subject to this Notice and Covenant.
- 7. No Waiver: No waiver of any default of any obligation by any party under this Notice and Covenant shall be implied from any omission by any other party to take any action with respect to such default, nor shall any breach of any provision of this Notice and Covenant constitute a waiver of a subsequent breach of the same or any other provision herein.
- 8. Access: Nothing in this Notice and Covenant shall limit or otherwise affect NDEQ's rights of entry and access provided by state or federal law, rule or regulation.
- 9. No Liability: The NDEQ does not acquire any liability or obligation under state or federal law by virtue of confirming this Notice and Covenant.
- 10. <u>Waiver of Certain Defenses</u>: The City, on behalf of itself, its successors, assigns, and transferees hereby waive any defense of laches, estoppel, statute of limitations, or prescription.
- 11. <u>Controlling Law</u>: This Notice and Covenant shall be governed and interpreted under the laws of the State of Nebraska.

IN WITNESS WHEREOF, the parties hereto have executed this Notice and Covenant on the dates set forth beneath their respective signatures, the later of which shall be deemed the date hereof for reference purposes.

ATTEGT.	THE CITY OF OMAHA, NEBRASKA, a municipal corporation
ATTEST:	
City Clerk	By: Miter Jakey
/ a	Mike Fahey, Mayor Date: May 13, 2004
Approved as to Form	
XXI JVD	
City Attorney	
STATE OF NEBRASKA)	
COUNTY OF DOUGLAS)	
The foregoing instrument was acknowledged before me on/3, 2004, by Mike Fahey, who is Mayor of the City of Omaha, Nebraska, on behalf of the City of Omaha, Nebraska.	
GENERAL NOTARY - State of Nebraska CYNTHIA I. FORD	Centhia Ind Notary Public
My Comm. Exp. Aug. 16, 2007	
My Commission expires: 8/16/0	

RIVERFRONT CAMPUS DEVELOPERS II, L.L.C.

Gallup, Inc., a Delaware corporation,

By:

Printed Name:

Date:

WFACULTUSE

Date:

4-16-0

STATE OF Mouglas)

SSS.

COUNTY OF Mouglas)

The foregoing instrument was acknowledged before me on poly many for all the state of Gallup, Inc., a Delaware corporation, as Manager of Riverfront Campus Developers II, L.L.C., a Nebraska limited liability company, on behalf of the corporation and the limited liability company.

SHELLEY S. DOMANT MY COMMISSION EXPIRES November 5, 2006

My Commission expires:

By: